

Sept 8, 2010

## COUNCIL REPORT

**To: Mayor & Council**

**CC: Karen Brown CAO  
Rick Perchuk, Operations Manager**

**From: John Nabb Facilities Coordinator**

**RE: Environment Canada Storage Space Renewal (Keewatin Public Works Yard)**

---

**Background:** After review of the current property lease agreement, the lease provides for an extension of 5 years. Environment Canada has in writing confirmed their intent to exercise the 5 year option of the lease agreement. The lease also provides for financial adjustments with the extension, as such a 4% increase per year was offered by Environment Canada added to the lease agreement for our approval.

**Finance/Source Funding:**

Lease amendments: 2010 – 2015

**Base Year lease increase 4% annually**

**2010 – 2011 \$3695.53    2013 - 2014 \$4156.96**

**2011 – 2012 \$3843.35    2014 - 2015 \$4323.24**

**2012 – 2013 \$3997.08**

**Recommendation:**

That Mayor & Council approve amended lease extension for the Environment Canada Storage Space Renewal Keewatin Public Works Yard.